

STRATEGIC RISK REGISTER – POST FINANCIAL YEAR END 6 MONTHLY REVIEW

1. Executive Summary

1.1 This report is a review of the recently agreed Strategic Risk Register (SRR) and is prepared as per the agreed reporting 6 monthly reporting cycle.

1.2 The revised strategic risk register was agreed by Council in June 2014 is updated on a live basis and is formally reviewed twice yearly, in August (post year-end) and in February as part of budget setting process.

1.3 The process for reviewing the strategic risk register is outlined below:

- Designated risk owner to update on an ongoing basis in consultation with appropriate chief officers /service managers and spokespersons.
- SMT to review progress /update report.
- Strategic Risk Group reviews the SRR at its scheduled meetings.
- Performance Review and Scrutiny Committee to consider progress/ update reports.

1.4 The strategic risk group reviewed the strategic risk register at its June meeting and gave consideration to the potential risks relating to the undernoted theme;

- Boundary Commission
- Service Reform
- Integrated Transport Strategy
- COSLA

After discussion it was agreed that although they should remain in sight of the group, there wasn't a need to add them to the risk register at present.

1.5 In order to further support active risk management and the review / monitoring process the group further agreed that options for a risk appetite framework be presented to its September meeting.

1.6 There are currently no material changes to the strategic risk register as agreed at June Council.

1.7 Appendix 1 details the strategic risk register which is currently showing 1 red risk being Population and Economic Decline and 14 risks in the amber category.

2. RECOMMENDATIONS

2.1 Performance and Scrutiny Committee to note the update.

3 CONCLUSION

- 3.1 This report provides members with assurance that the Strategic risk register continues to be actively monitored. .

4. IMPLICATIONS

- 4.1 Policy – None directly but the SRR should be used to assist the Council in setting and reviewing its strategic direction and performance.
- 4.2 Financial – None directly from this report but effective risk management assists with effective governance and stewardship of council resources
- 4.3 Personnel – None
- 4.4 Equal Opportunities – None
- 4.5 Legal – None.
- 4.6 Risk – The report sets out the strategic risks facing the Council
- 4.7 Customer Service – None.

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APPENDICES

Appendix 1 – Strategic Risk Register